



City Council Agenda Item Staff Report

CITY OF SAN BRUNO

DATE: March 14, 2023

TO: Honorable Mayor and Members of the City Council

FROM: Bobby Magee, Interim Finance Director

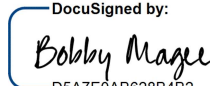
PREPARED BY: Esther Garibay-Fernandes, Financial Services Manager

SUBJECT: Monthly Investment Report – January 2023

The table below summarizes the investment portfolio's total book value by Investment type.

Investment Type	Total Book Value
TriCounties Bank	\$65,772,883
Local Agency Investment Fund	33,187,461
San Mateo County Pool	35,828,608
Government Agency Investments	74,383,142
Municipal Bonds	27,328,667
Certificate of Deposit	500,000
Money Market Investments	347,056
Total Investments	\$237,347,817

Respectfully submitted,

DocuSigned by:

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 Interim Finance Director

2/13/2023

Date



City of San Bruno
567 El Camino Real
San Bruno, CA 94066

CITY OF SAN BRUNO
Portfolio Summary
January 31, 2023

Investments	Coupon Rate	CUSIP	Book Value	Market Value	YTM	Maturity Date	% of Portfolio
<u>Short Term Investments</u>							
TriCounties Bank Cash Balance			65,772,883	65,772,883	0.00%	N/A	28%
<u>Pooled Investments</u>							
Local Agency Investment Fund			29,858,762	29,858,762	2.43%	NA	13%
Glenview Fire Local Agency Investment Fund			3,328,699	3,328,699	2.43%	NA	1%
Total LAIF			33,187,461	33,187,461			14%
San Mateo County Pool			35,828,608	35,828,608	2.35%		15%
<u>Money Market Investments</u>							
U.S. Government Money Market		31846V567	347,056	347,056	4.10%	NA	0%
Total Money Market Investments			347,056	347,056			
<u>Certificate of Deposit</u>							
Morgan Stanley Bank Brokered CD	1.95%	61690UPF1	250,000	238,108	1.84%	November 29, 2024	0.11%
Morgan Stanley Private Bank Brokered CD	1.90%	61760A3L1	250,000	237,893	1.80%	November 29, 2024	0.11%
Total Certificate of Deposit			500,000	476,000			0%
Total Short Term Investments			135,636,008	135,612,008			
<u>Municipal Bonds</u>							
San Francisco Ca City/County Pub Util	0.50%	79771FAW7	1,631,308	1,593,457	0.78%	November 1, 2023	1%
Riverside Community College Non-Callable GO	3.61%	76886PFF5	1,080,380	987,730	0.70%	August 1, 2024	0%
California St Univ Revenue TxbI Ref Ser B	2.18%	13077DHM7	1,547,193	1,463,243	1.51%	November 1, 2024	1%
California St Federally Taxable Var	3.38%	13063DGB8	1,105,910	985,247	0.69%	April 1, 2025	0%
California St Federally Taxable Var	3.38%	13063DGB8	1,466,885	1,306,836	0.65%	April 1, 2025	1%
University Calif Revs Taxable Gen Bds	0.88%	91412HGE7	1,513,455	1,389,900	0.65%	May 15, 2025	1%
Los Angeles Calif Comm Coll Dist GOB Unlimited Tax	0.77%	54438CYK2	2,000,000	1,835,240	0.77%	August 1, 2025	1%
California St Univ Revenue	0.89%	13077DML3	1,459,170	1,368,150	1.64%	November 1, 2025	1%
California St Taxable Various GOB	2.65%	13063DMA3	1,068,690	959,410	1.07%	April 1, 2026	0%
Pasadena USD non-callable GOB	2.07%	702282QD9	1,043,920	928,530	1.09%	May 1, 2026	0%
Los Angeles Unified SD non-callable	1.46%	544547FC9	2,009,340	1,815,920	1.35%	July 1, 2026	1%
Southern California St Public Pwer Auth	1.26%	842475P82	1,555,751	1,436,009	1.77%	July 1, 2026	1%
San Jose CA Redev Agy Successor Agy Tax Allocation	3.18%	798170AJ5	1,405,984	1,269,501	1.51%	August 1, 2026	1%
San Jose CA Redev Agy Successor Agy Tax Allocation	3.18%	798170AJ5	1,223,083	1,104,355	2.09%	August 1, 2026	1%
Cupertino UHSD Taxable non-callable GOB	2.15%	231237P28	1,057,240	930,830	0.96%	August 1, 2026	0%
Santa Monica CCD taxable non-callable GOB	1.04%	802385RR7	755,235	675,998	0.90%	August 1, 2026	0%
Los Angeles Calif Comm Coll Dist GOB Unlimited Tax	1.17%	54438CYL0	998,010	899,460	1.22%	August 1, 2026	0%
San Diego CA Union High Sch Dist	1.86%	797508HF8	987,050	923,350	2.17%	August 1, 2026	0%
California St Taxable BID non-callable	2.38%	13063DRD2	736,400	661,874	1.28%	October 1, 2026	0%
California St Taxable BID non-callable	2.38%	13063DRD2	743,022	667,826	1.37%	October 1, 2026	0%
California St Univ Revenue	1.14%	13077DQE5	949,640	893,050	1.14%	November 1, 2026	0%
Los Angeles CA Dept of ARPTS ARPT Revenue	1.10%	544445TW9	991,001	976,815	3.74%	May 15, 2027	0%
Total Municipal Bonds Investments			27,328,667	25,072,731			12%


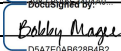


City of San Bruno
567 El Camino Real
San Bruno, CA 94066

CITY OF SAN BRUNO
Portfolio Summary
January 31, 2023

Investments	Coupon Rate	CUSIP	Book Value	Market Value	YTM	Maturity Date	% of Portfolio
US Treasuries & Agencies							
U.S. Treasury Notes	2.88%	9128285K2	1,509,141	1,479,030	0.53%	October 31, 2023	1%
U.S. Treasury Notes (WIT)	0.50%	91282CDM0	999,398	965,430	0.53%	November 30, 2023	0%
U.S. Treasury Notes	0.75%	91282CDR9	1,457,168	1,446,450	2.48%	December 31, 2023	1%
U.S. Treasury Notes	0.88%	91282CDV0	1,972,344	1,924,680	1.59%	January 31, 2024	1%
U.S. Treasury Notes	0.13%	91282CBM2	1,957,031	1,907,180	1.20%	February 15, 2024	1%
U.S. Treasury Notes	0.25%	91282CBR1	1,963,906	1,903,980	1.10%	March 15, 2024	1%
U.S. Treasury Notes	2.25%	9128286R6	1,541,836	1,456,590	1.02%	April 30, 2024	1%
U.S. Treasury Notes	2.00%	912828XT2	1,542,656	1,449,675	0.82%	May 31, 2024	1%
U.S. Treasury Notes	1.75%	9128286Z8	1,536,680	1,442,760	0.77%	June 30, 2024	1%
U.S. Treasury Notes	0.38%	91282CCL3	1,981,406	1,884,760	0.73%	July 15, 2024	1%
U.S. Treasury Notes	1.25%	912828YE4	1,013,750	951,600	0.75%	August 31, 2024	0%
U.S. Treasury Notes	0.38%	91282CCX7	1,991,563	1,875,620	0.52%	September 15, 2024	1%
U.S. Treasury Notes	1.50%	912828YM6	3,611,016	3,334,030	0.54%	October 31, 2024	2%
U.S. Treasury Notes	2.25%	912828G38	2,115,000	1,929,680	0.53%	November 15, 2024	1%
U.S. Treasury Notes	1.75%	912828YY0	2,081,563	1,909,920	0.58%	December 31, 2024	1%
U.S. Treasury Notes	1.38%	912828Z52	2,055,313	1,893,280	0.60%	January 31, 2025	1%
U.S. Treasury Notes	1.13%	912828ZC7	2,036,016	1,880,620	0.63%	February 28, 2025	1%
U.S. Treasury Notes	0.50%	912828ZF0	1,989,219	1,853,120	0.64%	March 31, 2025	1%
U.S. Treasury Notes	0.25%	912828ZW3	1,963,750	1,830,780	0.71%	June 30, 2025	1%
U.S. Treasury Notes	0.25%	91282CAB7	1,305,746	1,208,652	0.60%	July 31, 2025	1%
U.S. Treasury Notes	0.25%	91282CAJ0	1,958,750	1,819,220	0.75%	August 31, 2025	1%
U.S. Treasury Notes	0.25%	91282CAM3	1,967,446	1,817,180	0.63%	September 30, 2025	1%
U.S. Treasury Notes	0.26%	91282CAT8	1,465,547	1,357,845	0.76%	October 31, 2025	1%
U.S. Treasury Notes	0.38%	91282CAZ4	1,962,891	1,812,500	0.78%	November 30, 2025	1%
U.S. Treasury Notes	0.38%	91282CBC4	1,971,878	1,811,560	0.69%	December 31, 2025	1%
U.S. Treasury Notes	0.38%	91282CBH3	970,234	902,270	1.10%	January 31, 2026	0%
U.S. Treasury Notes	1.57%	912828P46	2,075,391	1,872,260	0.84%	February 15, 2026	1%
U.S. Treasury Notes	0.51%	91282CBQ3	1,966,172	1,807,120	0.85%	February 28, 2026	1%
U.S. Treasury Notes	0.75%	91282CBT7	1,884,859	1,728,487	0.91%	March 31, 2026	1%
U.S. Treasury Notes	0.75%	91282CBW0	1,987,813	1,813,980	0.88%	April 30, 2026	1%
U.S. Treasury Notes	1.63%	912828R36	1,456,000	1,305,934	0.80%	May 15, 2026	1%
Federal Home Loan Bank	0.88%	3130AN4T4	1,148,747	1,041,049	0.90%	June 12, 2026	0%
U.S. Treasury Notes	0.63%	91282CCP4	992,773	897,540	0.77%	July 31, 2026	0%
U.S. Treasury Notes	0.75%	91282CCW9	1,997,813	1,799,380	0.77%	August 31, 2026	1%
U.S. Treasury Notes	1.63%	912828YG9	1,034,219	928,090	0.92%	September 30, 2026	0%
U.S. Treasury Notes (WIT)	0.88%	91282CCZ2	997,227	901,990	0.93%	September 30, 2026	0%
U.S. Treasury Notes (WIT)	1.13%	91282CDG3	995,391	908,655	1.22%	October 31, 2026	0%
U.S. Treasury Notes (WIT)	1.13%	91282CDG3	996,367	909,546	1.20%	October 31, 2026	0%
U.S. Treasury Notes (WIT)	1.25%	91282CDK4	1,501,684	1,367,985	1.23%	November 30, 2026	1%
U.S. Treasury Notes	1.25%	91282CDQ1	1,647,422	1,502,474	1.28%	December 31, 2026	1%
U.S. Treasury Notes	1.25%	912828Z78	1,995,685	1,836,880	1.55%	January 31, 2027	1%
U.S. Treasury Notes	1.88%	91282CEC1	1,982,500	1,862,260	2.06%	February 28, 2027	1%
U.S. Treasury Notes	2.50%	91282CEF4	1,475,156	1,431,150	2.86%	March 31, 2027	1%
U.S. Treasury Notes	0.50%	912828ZN3	1,326,680	1,314,720	2.86%	April 30, 2027	1%
Total U.S. Treasuries & Agencies			74,383,142	69,277,910			31%
TOTAL PORTFOLIO			237,347,817	229,962,649	1.158%		100%
TOTAL INVESTMENTS, EXCLUDING BANK BALANCE			171,574,934	164,189,766	1.602%		

There is adequate cash flow and maturity of investments to meet the City's needs for the next six months.

Prepared By:  2/13/2023
Reviewed By:  2/13/2023
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CITY OF SAN BRUNO
Portfolio Summary Metrics
January 31, 2023

Monthly Portfolio Allocation by Investment Sector (\$Millions)

	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23
TriCounties Bank	\$14.5	\$22.9	\$7.8	\$10.3	\$17.1	\$12.8	\$14.9	\$16.6	\$16.4	\$21.5	\$16.5	\$17.4	\$17.3	\$20.1	\$20.1	\$17.9	\$15.8	\$13.2	\$29.4	\$16.3	\$11.9	\$76.1	\$68.2	\$66.1	\$65.8
Local Agency Investment Fund - Pooled	64.8	64.8	74.8	74.9	74.9	54.9	53.5	49.5	44.4	41.3	39.6	38.0	33.1	29.7	25.6	29.1	26.9	26.9	21.9	26.0	26.0	21.0	33.0	33.1	33.2
San Mateo County Pool	35.8	31.4	31.9	33.8	30.2	27.4	24.5	24.9	25.1	25.7	26.2	23.8	25.9	26.1	26.7	23.6	25.6	26.0	23.0	26.9	27.2	24.4	25.0	33.7	35.8
Government Agency Investments	0.0	0.0	9.4	9.3	12.2	35.9	37.0	38.0	44.0	44.0	52.5	57.2	62.7	66.6	68.6	73.1	74.4	74.4	74.4	74.4	74.4	74.4	74.4	74.4	74.4
Municipal Bond Investments	0.0	0.0	1.1	1.1	2.6	4.6	6.1	7.9	8.9	11.1	14.8	17.2	21.6	23.2	26.3	26.3	27.3	27.3	27.3	27.3	27.3	27.3	27.3	27.3	27.3
US Treasury Bills	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Certificates of Deposit	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5
Money Market	6.5	6.5	0.1	0.1	0.0	1.2	0.0	2.0	0.0	2.9	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.1	0.0	0.2	0.3	0.1	0.2	0.2	0.3
Total	\$122.1	\$126.1	\$125.6	\$130.0	\$137.5	\$137.3	\$136.5	\$139.4	\$139.3	\$147.0	\$150.1	\$154.1	\$161.1	\$166.2	\$167.8	\$170.5	\$170.5	\$168.4	\$176.5	\$171.6	\$167.5	\$223.8	\$228.6	\$235.3	\$237.3
Average Rate of Return	0.57%	0.51%	0.55%	0.50%	0.44%	0.50%	0.49%	0.51%	0.51%	0.50%	0.57%	0.57%	0.64%	0.68%	0.78%	0.81%	0.87%	0.95%	0.92%	1.03%	1.10%	0.82%	0.95%	1.07%	1.16%

